

Project No.: TM-2209000070P
Report No.: TMWK2212005130KS

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Rev. 00

FCC ID: KR5-420220826

According to 447498 D04 Interim General RF Exposure Guidance v01 section 2.1.2, The power is no more than 1 mW, regardless of separation distance. This exemption applies to all operating configurations and exposure conditions.

The Max Peak field strength is 15.11 dBuV/m for 300m.
 $15.11 \text{ dBuV/m} + (40 * \text{LOG}(300/3)) = 95.11 \text{ dBuV/m}$ for 3m.
 $95.11 \text{ dBuV/m} = -2.27 \text{ dBm (ERP)}$

The Max ERP power is -2 dBm, therefore the power is
-2.00 dBm (0.63095734 mW) @ 125.00 kHz

The power is no more than 1 mW, this device complies with the exemption.

Note:

1. The Max field strength of the test report TMWK2209003635KR for RF Exposure assessment purpose.